



# VARTA

Press release  
Ellwangen, 14<sup>th</sup> June 2023

## VARTA launches gigafactory for energy storage systems

**With an investment of more than 20 million euros, the company wants to meet the continuing strong demand. Further investments are planned.**

VARTA AG is investing in the growth market of renewable energies: In the summer, its new factory for energy storage systems will go into operation. In future, up to 100,000 energy storage systems per year will be produced on a total area of more than 5000 square metres at the Neunheim site in Ellwangen, Baden-Württemberg. With an average capacity of ten kilowatt hours per energy storage system, the production output will then correspond to more than one gigawatt hour per year.

Production is highly automated and uses the latest Industry 4.0 technologies, including robots and laser welding processes. The Ellwangen-based technology company is investing more than 20 million euros for this. Further investments are planned. A total of around 120 jobs will be created at the new plant.

Dominik Gluba, General Manager of VARTA Energy Storage: "Growth in the home storage market continues unabated. In the first quarter of 2023, more than 110,000 new storage units were installed in Germany. For the first half of the year, we expect almost 240,000 new installations in Germany. With the production capacities of the new Gigafactory, we can adapt well to the growing market."

The expansion of production will take place in two stages: Starting in the fourth quarter of 2023, the production output should be around 500 megawatt hours per year, which corresponds to about 50,000 storage systems. The output is then to be increased to one gigawatt hour by the beginning of 2025 at the latest.

The investment in the future market of renewable energies is part of VARTA AG's overall strategic concept. The company had announced that it would target growth markets even more specifically with innovative products as part of its restructuring.

The production facility in the immediate vicinity of the VARTA headquarters in Ellwangen underlines the loyalty of the tradition-rich company to production in Germany. With direct access to the A7 motorway, the new factory is well connected and accessible to the surrounding metropolises of Ulm, Würzburg and Stuttgart. A further expansion of the site is already under consideration: Additional production lines are to be added in the near future, and expansion areas have already been planned on site.

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**About VARTA AG**

VARTA AG produces and markets a comprehensive battery portfolio ranging from micro batteries, household batteries, energy storage systems to customised battery solutions for a variety of applications and sets the industry standards as a technology leader in key areas. As the parent company of the Group, it is divided into the segments "Micro Batteries", "Lithium-Ion CoinPower", "Consumer Batteries", "Energy Storage Systems" and "Other". The "Micro Batteries" segment includes micro and hearing aid batteries, "Lithium-Ion CoinPower" small-format lithium-ion round cells for OEM applications. "Consumer Batteries" represents the business with household batteries, rechargeable batteries, chargers, portable power (power banks) and lights. "Energy Storage Systems" includes energy storage solutions for primarily private, but also for commercial applications. The "Other" segment includes the "Lithium-Ion Battery Packs" and "Lithium-Ion Large Cells" business units (high-performance lithium-ion round cells for industrial applications in the automotive and non-automotive sectors).

Through intensive research and development, VARTA sets global standards in many areas of lithium-ion technology and in micro batteries, making it a recognised innovation leader in the important growth markets of lithium-ion technology and in primary hearing aid batteries. The VARTA AG Group currently employs almost 4,700 people. With five production and manufacturing facilities in Europe and Asia as well as distribution centres in Asia, Europe and the USA, VARTA AG's operating subsidiaries are currently active in over 100 countries worldwide.