

Corporate News

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VARTA AG Lithium-Ion Batteries Remain in High Demand

- Production increase for small Lithium-Ion batteries on schedule
- VARTA AG is also open to discussions on producing large battery cells

VARTA AG, globally active expert for microbatteries with a market-leading position in hearing-aid batteries and solutions for hearables, wearables, power packs and energy storage, confirms the continuing strong demand for small Lithium-Ion batteries. The growing market for wireless headsets continues to generate high interest in VARTA's CoinPower brand of Lithium-Ion batteries.

The expansion of the main production facility in Ellwangen is on schedule, and production of small Lithium-Ion batteries has commenced at the company's Nördlingen site.

“On account of the ongoing trend towards ever smaller wireless headsets equipped with more and more features, Lithium-Ion batteries require a greater energy density. That's generating even more momentum for us,” explains Herbert Schein, CEO of VARTA AG.

VARTA AG possesses enormous know-how in Lithium-Ion battery technology, and is thus an attractive partner for research and production technology aimed at large-format cells. In this connection, the enterprise is also studying other application areas that require large Lithium batteries. VARTA AG remains in intensive discussions with the relevant market actors, as a framework comprising multiple partners offers the best prospects for success in a project of this type.

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About VARTA AG

As the parent company of the Group, VARTA AG is active in the business segments Microbatteries and Power & Energy through its operating subsidiaries VARTA Microbattery GmbH and VARTA Storage GmbH. Already an innovation leader in the microbattery sector and a market leader for hearing-aid microbatteries, VARTA Microbattery GmbH also aspires to market leadership for Lithium-Ion batteries. VARTA Storage GmbH focuses on the design, system integration and assembly of stationary Lithium-Ion energy storage systems for households and commercial applications as well as customized battery storage systems for OEM customers. The Group's operating subsidiaries are currently active in more than 75 countries around the world, with four production and assembly facilities in Europe and Asia as well as distribution centers in Asia, Europe and the United States.