

Ellwangen, 19th March 2018

## CORPORATE NEWS

### VARTA AG keeps on growing with a very successful year in 2017

VARTA AG presents preliminary (unaudited) figures for the 2017 financial year.

VARTA AG has completed the 2017 financial year very successfully and significantly increased its sales growth. The sales of the VARTA AG-Group increased by around 13.3 % from € 213.8 million to € 242.2 million. The Microbatteries and Power & Energy segments both grew significantly year-on-year. The Microbatteries segment further expanded its leading position for hearing aid batteries in a structurally growing market. Moreover, high demand for wireless lifestyle products such as headsets or other wearable applications has led to a significant increase in sales of rechargeable lithium-ion batteries. In the Power & Energy segment, sales growth is primarily attributable to the highly successful development of stationary energy storage systems. By the scaling of our business model, the result has increased overproportionately in relation to sales.

VARTA AG is looking very positively into 2018. The complete audited consolidated figures for 2017 will be published on April 10<sup>th</sup> 2018.

Herbert Schein, CEO of VARTA AG, emphasizes: *"We are very pleased about the successful 2017 financial year and the good start into 2018. We have started implementing our investment program to expand our production capacity immediately after the IPO. This will create the conditions for accelerating our sales growth."*

### About VARTA AG

As the parent company of the Group, VARTA AG is active in the business segments Microbatteries and Power & Energy through its operating subsidiaries VARTA Microbattery GmbH and VARTA Storage GmbH. Already today an innovation leader in the microbattery sector and one of the market leaders for hearing-aid microbatteries, VARTA Microbattery GmbH also aspires to market leadership for lithium-ion batteries in wearables and particularly headphones. VARTA Storage GmbH focuses on intelligent energy solutions for customized battery storage systems for OEM customers and the design, system integration and assembly of stationary lithium-ion energy storage systems. The VARTA AG Group's operating subsidiaries are currently active in more than 75 countries around the world, with five production and assembly facilities in Europe and Asia as well as distribution centers in Asia, Europe and the United States.

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