

Corporate News

VARTA AG strengthens Management Board

- VARTA AG Management Board to receive additional support from February 1, 2018
- Steffen Munz joins VARTA AG as CFO

Ellwangen, January 26th, 2018. VARTA AG has today announced changes to its Management Board. With effect from February 1, 2018, Steffen Munz will become a new Chief Financial Officer (CFO) at the long-established company. In his capacity as a Board member of VARTA AG, he will be responsible for Accounting, Controlling, Corporate Legal & Compliance and IT.

Dr. Michael Pistauer will continue to be responsible for Investor Relations and Mergers and Acquisitions as a Board member of VARTA AG.

Prior to joining the Group, Munz was CFO at Gardner Denver Medical, the medical division of a leading US manufacturer of pumps and compressors. The business began trading on the New York Stock Exchange in May 2017. While serving as Managing Director for the German subsidiaries, Munz (39) also oversaw classic financial areas, IT and mergers and acquisitions.

Herbert Schein, CEO of VARTA AG: "We are thrilled to welcome such an experienced CFO to the Board. I'm particularly delighted that Mr. Munz is joining the Group at a time of financial prosperity. After record results in the first half of 2017 and following our IPO, we want to give our growth figures another significant boost and benefit from technological progress." Pistauer added that: "The decision to expand the Management Board was made in fall 2017 to better reflect the expansion of the Group." Demand is growing at such a fast pace that production capacity in the Microbatteries division is being substantially increased. The company anticipates this will lead to improved results and safeguard the future of production sites and jobs in the long term. Munz is equally excited about the future: "I am very much looking forward to working for an innovative company that boasts such a rich history."

Über VARTA AG

Die VARTA AG als Muttergesellschaft der Gruppe ist über ihre Tochtergesellschaften VARTA Microbattery GmbH und VARTA Storage GmbH in den Geschäftssegmenten Microbatteries und Power & Energy tätig. Die VARTA Microbattery GmbH ist heute bereits ein Innovationsführer im Bereich Mikrobatterien, einer der Marktführer bei Hörgerätebatterien und strebt die Marktführerschaft auch für Lithium-Ionen Batterien im Bereich Wearables insbesondere bei Hearables an. Die VARTA Storage GmbH fokussiert sich auf intelligente Energielösungen für maßgeschneiderte Batteriespeichersysteme für OEM-Kunden sowie auf das Design, die Systemintegration und die Montage von stationären Lithium-Ionen Energiespeichersystemen. Mit fünf Produktions- und Fertigungsstätten in Europa und Asien sowie Vertriebszentren in Asien, Europa und den USA sind die operativen Tochtergesellschaften der VARTA AG Gruppe derzeit in über 75 Ländern weltweit tätig.

Investor Relations

Dafne Sanac
Mobile: +49 152 28 84 74 05
E-Mail: ir@varta-ag.com

Presse Contact

Corinna Hilss
Head of Corporate Communications
Daimlerstraße 1
73479 Ellwangen
Germany
Tel.: +49 7961 921-221
E-Mail: corinna.hilss@varta-ag.com