



VARTA AG
Daimlerstr. 1 · 73479 Ellwangen · Germany

Ad hoc release

VARTA AG announces early closing of IPO and determines number of shares for capital increase

Ellwangen, October 15, 2017 - Today, the management of VARTA AG (the “Company”) and the Sole Global Coordinator Joh. Berenberg, Gossler & Co. KG have decided to accelerate the timetable for the initial public offering (“IPO”) thanks to strong investor demand for the Company’s shares across all points of the price range. The offer period, which started on October 11, 2017, will now end on October 18, 2017, at 12:00 noon (CEST) for retail investors and at 4:00 p.m. (CEST) for institutional investors.

Concurrently, the management board, with the consent of the supervisory board, has determined the exact number of new shares to be placed as part of the IPO. Accordingly, 8,600,000 new shares with no-par value from an IPO capital increase against contributions in cash will be placed. The implementation of the capital increase is expected to be registered with the commercial register on October 18, 2017.

The offer price for the shares as well as the final number of offer shares will be determined on October 18, 2017, by the Company and the selling shareholder together with the bank consortium. Listing and trading of the shares on the regulated market of the Frankfurt Stock Exchange (Prime Standard) is now scheduled to start on October 19, 2017, with settlement and closing scheduled for October 23, 2017.

All other terms of the offer remain the same as described in the securities prospectus published by VARTA AG on October 10, 2017, which is available on the website of the Company at www.varta-ag.com/investor-relations.

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About VARTA AG

As the parent company of the Group, VARTA AG is active in the business segments Microbatteries and Power & Energy through its operating subsidiaries VARTA Microbattery GmbH and VARTA Storage GmbH. Already today an innovation leader in the microbattery sector and one of the market leaders for hearing-aid microbatteries, VARTA Microbattery GmbH also aspires to market leadership for lithium-ion batteries in wearables and particularly headphones. VARTA Storage GmbH focuses on intelligent energy solutions for customized battery storage systems for OEM customers and the design, system integration and assembly of stationary lithium-ion energy storage systems. The VARTA AG Group's operating subsidiaries are currently active in more than 75 countries around the world, with five production and assembly facilities in Europe and Asia as well as distribution centers in Asia, Europe and the United States.

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