



COMPLIANCE REPORT 2020

Compliance is of the utmost importance for the Executive Board and Supervisory Board of VARTA AG. The term compliance refers to measures aimed at ensuring that the conduct of the company, the executive bodies and the employees is lawful. As an international company, VARTA AG is subject to a number of laws, guidelines, regulations and provisions. To this end, the company has also introduced a fundamental code of conduct, to which the company and its employees are obliged to adhere. This code of conduct defines standards for ethical and lawful conduct. VARTA AG is committed to complying with the highest possible ethical and legal standards in its dealings with shareholders, employees, and business partners in addition to our competitors and society in a more general sense. VARTA AG's Code of Conduct and the whistleblower system are available at www.varta-ag.com/en/investor-relations/compliance.

The code of conduct serves to emphasize VARTA AG's corporate culture and values. VARTA AG conducts its business in compliance with legal and ethical standards and in accordance with all applicable legislation and regulations.

The management of VARTA AG sets an example to all employees, providing them with ongoing support in adhering to the applicable regulations. It has communicated the code of conduct to employees and alerted them to the consequences of a breach of these principles.

VARTA AG has appointed a Chief Compliance Officer. The role of the Chief Compliance Officer is to direct the international implementation of the compliance program and to ensure that the compliance system is updated and adapted on an ongoing basis.

Further guidelines (especially regarding prevention of corruption) were drawn up in 2020, which are to be implemented across the VARTA AG Group in 2021. Group-wide training courses using e-learning are also planned.

The compliance report structure indicated that no compliance breaches were detected in financial year 2020. All suspected cases of compliance breaches are recorded and investigated internally at VARTA AG in line with standardized criteria.